SCHEMES FOR ASSISTANCE



A few current definitions

MICRO ENTERPRISE [Manufacturing] Investment in plant & machinery upto Rs. 25.00 lakh.	MCR-M
MICRO ENTERPRISE [Services] Investment in equipment up to Rs. 25.00 lakh.	MCR-S
SMALL ENTERPRISE [Manufacturing] Investment in plant & machinery above Rs.25.00 lakh and upto Rs.500.00 lakh.	SE-M
SMALL ENTERPRISE [Services] Investment in equipment above Rs. 25.00 lakh and up to Rs. 500.00 lakh.	SE-S
MEDIUM ENTERPRISE [Manufacturing] Investment in plant & machinery above Rs. 500.00 lakh and up to Rs. 1000.00 lakh.	ME-M
MEDIUM ENTERPRISE [Services] Investment in equipment above Rs. 500.00 lakh and up to Rs. 1000.00 lakh.	ME-S
CAPITAL COST Total cost of fixedIblock assets e.g. land, building, plant etc.	CC
MARGIN MONEY FOR WORKING CAPITAL Promotors' margin money to be provided to the BankIWBFC for securing working capital loan from BankIWBFC.	MWC
PROJECT COST Capital cost plus margin money for working capital	PC
TOTAL CAPITALIVENTURE OUTLAY Capital cost plus total working capital requirement, including MWC.	TCO
DEBT : EQUITY RATIO Total long term loan : Total promoters' Contribution	DER

MORATORIUM PERIOD	MP
The time allowed between the date of first disbursement of loan and the date of incidence of first instanlment of repayment.	
NET WORTH	NW
Paid up capital plus free reserve.	
REPAYMENT PERIOD	RP
Moratorium period plus the period within which the loan is repayable in full.	

A General Scheme



ELIGIBLE SECTOR

The borrowing unit may be in MCR-MIMCR-SISE-MISE-SIME-MIME-S

CONSTITUTION

The concern may be proprietary/partnershipl private/public limited co.lcooperative society/ limited liability partnership

PURPOSE

Loan is available for acquiring fixed andlor current assets for setting up new manufacturinglservice unitl for expandingl modernisingldiversifying extant manufacturinglservice unit.

Loan is also available for professional practicelconsultancy ventureltourism related activitieslrendering medical services Isetting up restaurantslinfrastructure and information technology projectslconstruction projectsltransport sectorl infrastructure projects etc.

Trading activity is ineligible for securing loan

PC

No ceiling for Non S.M.E. Fund. Rs. 20 crore for S.M.E. Fund.

LOAN LIMIT

For proprietorylpartnership concern: Rs. 4 crore (may rise upto Rs. 8 crore). For others: Rs. 10 crore (may rise upto Rs. 20 crore, on case to case basis & subject to availability of clearance from S.I.D.B.I.)

DER

For loan upto Rs.10.00 lakh: 3:1 (Max.) For loan abovelbeyond Rs.10.00 lakh: 2:1 (Max.)

MP

Depends on the financial parameters.

Body corporate with NW over 30 crore may not primarily be an eligible borrower.

RP

At best 10 years.

INTEREST RATE

Please see attached chart.

SECURITIES

Mortgage andlor hypothecation of the entire fixed andlor current assets of the unit and personal guarantee of the borrower(s) and or third party guarantee.

ADDITIONAL SECURITIES

Depending on the borrower , the project, risk perceptions etc.

B Composite Loan Scheme (CLS)



SECTOR

Loan available to tiny sector.

CONSTITUTION

May be proprietary/partnership unit.

PURPOSE

Loan available for acquiring fixed assets andlor working capital.

PC

Rs. 2.00 lakh (Max.) (Only under BSKP*)

LOAN LIMIT

Rs. 1.50 lakh (Max.) (only under BSKP*) Rs. 0.50 lakh (Max.) in other cases.

*Bangla Swanirbhar Karmasansthan Prakalpa

DER

3:1 (Max.)

MF

Depends on the financial parameters.

RP

At best 10 years.

INTEREST RATE

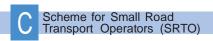
Please see attached chart.

SECURITIES

Mortgage andlor hypothecation of the entire fixed andlor current assets of the unit and personal guarantee of the borrower(s) and or third party guarantee.

ADDITIONAL SECURITIES

Depending on the borrower, the project, risk perceptions etc.





SECTOR

Loan available to service sector.

CONSTITUTION

May be proprietary/partnership/body corporate/cooperative society.

PURPOSE

For acquiring new passengerlcommercial vehicles and for meeting initial taxeslinsurance etc.

PC

Same as applicable under General Scheme

max. no. vehicles 20 (under SME Fund)

LOAN LIMIT

75% of P.C. (Max.)

DER

3:1 (Max.)

MP

6 months (Max.)

RP

At best 5 years.

INTEREST RATE

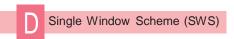
Please see attached chart.

SECURITIES

Hypothecation of the vehicle. Personal guarantee of the borrower(s) and or third party guarantee.

ADDITIONAL SECURITIES

At least 40% of the loan amount is to be pledged with the Corporation as liquid security.





SECTOR

Loan available to tiny sector, SSI and to service sector.

CONSTITUTION

May be proprietarylpartnershiplbody corporatelcooperative society.

PURPOSE

Loan available for acquiring both fixed assets and as working capital for acquiring current assets.

TCC

Rs. 2 crore (Max.)

LOAN LIMIT

Rs. 1.34 crore (Max.) with a max. DER of 2:1. (including term and working capital loan).

DER

2:1 (Max.)

MP

Depends on the financial parameters.

RF

At best 10 years for term loan.

At best 5 years for working capital loan.

INTEREST RATE

Please see attached chart.

SECURITIES

Same as applicable under General Scheme

ADDITIONAL SECURITIES

Depending on borrower, the project, risk perceptions etc.





SECTOR

Loan available to tiny sector, SSI and to service sector. Units may be new or existing.

ELIGIBLE BORROWERS

Units should:

- be in operation for at least the last 4 years.
- have declared dividendlhas earned profit in the last two financial years.
- not have any overdue with any institution,
- should be the actual user of the proposed equipment.

CONSTITUTION

May be proprietary/partnership/body corporate/cooperative society.

PURPOSE

Acquisition of machinerylequipment, including DG set, indigenouslimported, which are not related to any specific project.

Additional need based civil work at the existing location, miscelleneous fixed assets, additional MWC (not exceeding 25% of the PC) may also be considered.

PC

Same as applicable under General Scheme

LOAN LIMIT

Same as applicable under General Scheme

DER

3:1 (Max.)

MP

6 months (Max.)

RP

5 years (Max.)

INTEREST RATE

Please see attached chart.

SECURITIES

Hypothecation of the proposed assets and mortagage andlor hypothecation of hte extant assets.

ADDITIONAL SECURITIES

Depending on borrower, the project, risk perceptions etc.

Scheme for Working Capital Term Loan (WCTL)



SECTOR

Small & Medium Enterprises. Existing borrowers of the Corporation having excellent track records are primarily eligible. However, existing good units not assisted by us earlier may also be considered on merit.

PURPOSE

For Financing Working Capital.

LOAN LIMIT

Need based Working Capital Term Loan requirement less margin of 25%.

REPAYMENT PERIOD

3 Years with provision for drawing in instalement & repayment in instalments subject to the condition that in a particular year total drawal should not exceed the limit sanctioned. Addl. limit may be sanctioned after review at each year.

RATE OF INTEREST

Please see attached chart.

ELIGIBLE

WCTL facility would not be allowed to co-exist along with working capital facility with any commercial bank.

SECURITIES

Hypothecation andlor mortgage of fixed assets plus current assets (sans bills outstanding)

ADDITIONAL SECURITY

Liquid collateral securities around 25% of the Working Capital Term Loan.

Debt-equity ratio (DER), moratorium period (MP) and repayment period (RP) are negotiable and fixation of the same on the nature of the project, risk perception, capabilities of the borrower etc.