

WEST BENGAL FINANCIAL CORPORATION

(HEAD OFFICE : DD-22, Salt Lake, Sector 1, Kolkata 700064)

<u>SALE NOTICE</u>

Pursuant to the order dated 31.07.2015 and 28.09.2015 passed by the Hon'ble High Court, Calcutta in CA No 411 of 2015 and in connection with CP No 284 of 1998, regarding sale of fixed assets of KOTHARI ELECTRODES PRIVATE LIMITED (in Liguidation), offers are invited in sealed cover enclosing a bank draft in favour of "West Bengal Financial Corporation" payable at Kolkata at the address of the Head Office at DD-22, Salt Lake, Sector 1, Kolkata 700064 for an amount equivalent to 20% of the offered amount as earnest money within 15 days from the date of publication of this sale notice in connection with the sale of the fixed assets comprising leasehold land admeasuring about 33 decimal (approx) with shed, building, structures and plant & machinery located at Mouja: Jangalpara P.O Jangalpara , Kalitala P.S Chanditala Dist Hooghly in the state of West Bengal mortgage and hypothecated to West Bengal Financial Corporation as per the provisions of Section 29 of the State Financial Corporations Act, 1951 (as amended up to date). The aforesaid fixed assets will be sold strictly on 'as is where is and whatsoever there is basis'. The reserve price for sale of the above fixed assets has been fixed at Rs. 78.53 Lakh. No purchaser will be allowed to bid in the name of its nominee or nominees. Inspection of the above fixed assets will be allowed only on payment of Rs 1000/- only by cash to be deposited to West Bengal Financial Corporation, Head Office at the above address. The above fixed assets may be inspected at the site 30.11.2015 during the working hours. The sealed offers will be opened on 07.12r.2015 at office hours in the Head office of West Bengal Financial Corporation in an open auction when the offerers may be present and revise their bids.

MANAGING DIRECTOR