

# WEST BENGAL FINANCIAL CORPORATION

Head Office : DD-22, Sector-I, Salt Lake, Kolkata – 700064

OFFICE CIRCULAR NO : 519 Dated 11.04.2019

All branches and offices of the Corporation are aware that in terms of the Lending Policy 2018 of the Corporation we need to recover Prepayment Charges for any payment made in advance by the Borrowers of the Corporation.

The Board of Directors in its meeting held on 25 March 2019 has kindly approved a proposal of withdrawal / complete waiver of such Prepayment Charges for a period of six (6) months with effect from 01 April 2019. While approving the proposal, The Board has advised to report the amount the Corporation will forego by such withdrawal / waiver of prepayment charges.

Accordingly, all branches / offices are advised to take note of withdrawal of prepayment charges in case of any advance payment (part or whole outstanding dues) made by our existing borrowers. The scheme will remain open till 30 September 2019. On expiry of that date, the Branches / Offices will submit a report in the following format.

## Reporting Format

Sl No	Loanee Code	Name of the Borrower	Outstanding Amount on the Date of Prepayment (Rs)	Amount Prepaid (Rs)	Amount of Prepayment Charges waived (Rs)



MANAGING DIRECTOR

11/4/2019